EXHIBIT 12

The Chrysler Center 666 Third Avenue, 29th Floor New York, N.Y. 10017

	- 1 1
Bear, Stearns Securities Corp.	9/2/06
CIF Michael G. TANNEMBANA	Account Date
Account number: Redacted 9. 14 Cashiers Department C/O Private Placement P.O. Box 6215 Cadman Plaza #021395 Brooklyn, New York 11202-1395	
Re: MICHAEL G., TWNEN barr	
Dear Bear, Stearns Securities Corp.	
lam the ANTHEIZED	SIGNATORY Of
PJ ADMINISTRATOR	
[insert name of investment] This letter serves to evidence: (please check all	
ownership and valuation of interests in the P ownership and purchase of interests in the P ownership and transfer of interests in the Pri	rivate Investment (complete 1 and 2 below) rivate Investment (complete 1 and 3 below) vate Investment (complete 1 and 2 below) s in the Private Investment (complete 1 and 4 below)
On behalf of the Private Investment, I hereby me to Bear, Stearns Securities Corp. as custodian for Mcharle & Tanne Bara (insert Account Holder and insert Account Holder and	IRA ROllWER ("Account").
The Account's ownership interests (including any certificates or other evidence of ownership) in the Private Investment will be/are correctly registered to:	Redacted Redacted Redacted Plaza, Brooklyn, NY 11202-1395

2	As of (insert Date)	the most recent	Total \$ value share/u			otal value of the ecount's interest
	valuation of the Account's Private Investment was:	investment in the				
3	As of [Insert Date]	the Account	Total \$ value o	f purchase	Sh	are/unit quantity
	purchased:		276,27	72.52	27	16,272,52
4	Interests in the Private Inves			Insert date	raluo.	Share/unit quantity
	Prior to the redemption, the	e Account's investmen	t consisted of:	, ota, Ç t		onaro arm quantity
	The redemption consists of (For a full redemption, inserting)		interests)			
	After the redemption, the A (For a full redemption, inserting)		onsists of:			
Acc Stea pure con gen Sec Inve	The undersigned, as an authorized representative of the Private Investment, agrees that the Account's interest in the Private Investment will only be changed upon written request from Bear, Stearns Securities Corp. The undersigned has advised or will advise the Account holder, prior to purchase, if there is the possibility of "unrelated business taxable income" and/or any adverse tax consequences to the Account as a tax-exempt investor. If "unrelated business taxable income" is generated, the Private Investment will timely provide IRS Schedule K-1 (Form 1065) to Bear, Stearns Securities Corp. Any distributions arising or in connection with the investment in the Private Investment will be made to Bear, Stearns Securities Corp. on behalf of the Account, and not directly to the Account holder.					
If yo	ou have any questions on any	of this information, p	lease contact	the unders	igned a	t:
		Redac	cted			
X	inature SAVID P- STEINIM Int Name of General Partner/Man		つかれ2 EI or Trustee Ti) S16-W.	нтоку	

The Chrysler Center 666 Third Avenue, 29th Floor New York, N.Y. 10017

	1 1
Bear, Stearns Securities Corp. 4	9/21/06
CIF RAIDH A-SICILIAND	Account
Account number: Redacted - (S Cashiers Department C/O Private Placement P.O. Box 6215 Cadman Plaza #021395 Brooklyn, New York 11202-1395 Re: RAM . A . SIGNAM	<u>~</u>
[Insert Accounty Folder's name] Dear Bear, Stearns Securities Corp:	
lam the	TORIZED SIGNATORY OF
[Insert General Partner/Mar	aging Member/Officer or Trustee)
DJADM INISTRATI	•
This letter serves to evidence: (please check all	that apply)
ownership and valuation of interests in the P ownership and purchase of interests in the P ownership and transfer of interests in the Pri ownership and partial redemption of interests full redemption of interests in the Private Inve	rivate Investment (complete 1 and 3 below) vate Investment (complete 1 and 2 below) s in the Private Investment (complete 1 and 4 below)
On behalf of the Private Investment, I hereby me to Bear, Steams Securities Corp. as custodian for the Private Investment, I hereby me to Bear, Steams Securities Corp. as custodian for the Private Investment, I hereby me to Bear, Steams Securities Corp. as custodian for the Private Investment, I hereby me to Bear, Steams Securities Corp. as custodian for the Private Investment, I hereby me to Bear, Steams Securities Corp. as custodian for the Private Investment, I hereby me to Bear, Steams Securities Corp. as custodian for the Private Investment, I hereby me to Bear, Steams Securities Corp. as custodian for the Private Investment	take the acknowledgments and representations below or account A RA RO Houle ("Account").
The Account's ownership interests (including any certificates or other evidence of ownership) in the Private Investment will be/are correctly registered to:	Bear, Stearns Securities Corp., Custodian FBO: Redacted Name Redacted 25//] P.O. Box 6215, Cadman Plaza, Brooklyn, NY 11202-1395

2	As of the most rece	nt	Total \$ value share/u			Total value of the Account's interest
	(Insert Date) valuation of the Account's investment in Private Investment was:	the				
3	As of the Account		Total \$ value of	f purchase	s	Share/unit quantity
	(Insert Date) purchased:	į	35,70	7. 57	3	5,707.57
4	Interests in the Private Investment are being			Insert date		Share/unit quantity
	Prior to the redemption, the Account's investigation. The redemption consists of: (For a full redemption, insert all of the Account's investigation.) After the redemption, the Account's investigation.	ount's i	nterests)	Total \$ v		Snaie/unit quantity
Acc Ster pure con gen Sec	e undersigned, as an authorized represer count's interest in the Private Investment warns Securities Corp. The undersigned has chase, if there is the possibility of "unrelate sequences to the Account as a tax-exemple terated, the Private Investment will timely procurities Corp. Any distributions arising or estment will be made to Bear, Stearns Securities Account holder.	ill only s advi ed bus t inves ovide l r in c	y be changed ised or will act siness taxable stor. If "unrel RS Schedule onnection with	upon writ lvise the A income" a ated busin K-1 (Form n the inve	ten re Accour and/or iess ta 1065) estmer	quest from Bear the holder, prior to any adverse ta axable income" i to Bear, Steam the private
If yo	ou have any questions on any of this informat	tion, p	lease contact	the unders	igned	at:
	ress: DAVID CAMH Rephone Number: Red		ctec			
X	gnature DAVID P. STEINMANN Lot Name of General Partner/Managing Member/6	- State of the sta	AUTITIE	(LED :	516a	 1 <u>AT</u> ORY

The Chrysler Center 666 Third Avenue, 29th Floor New York, N.Y. 10017

Bear, Stearns Securities Corp.	9/21/66
CIF JOEC > HIRSCHTRI	Account Redacted 7 - 15
Account number: Redacted 92 Cashiers Department C/O Private Placement P.O. Box 6215	Account Redacted 7-15
Cadman Plaza #021395 Brooklyn, New York 11202-1395	
Re: VOEC S. HIRS	CHARITT Redacted 97-15
Dear Bear, Stearns Securities Corp:	
lam the AUTHORIZED	SIGNATORY of aging Member/Officer or Trustee)
PJ ADMINISTRA	TOR LLC (the "Private Investment").
[insert name of investment] This letter serves to evidence: (please check all	that apply)
ownership and valuation of interests in the Property ownership and purchase of interests in the Property ownership and transfer of interests in the Property ownership and partial redemption of interests full redemption of interests in the Private Investigation	rivate Investment (complete 1 and 3 below) rate Investment (complete 1 and 2 below) in the Private Investment (complete 1 and 4 below)
to Bear, Stearns Securities Corp. as custodian for	
JOEL S- HIRSCHTRIT	TIRA ROCOVER ("Account").
finser, Account Holder and a	ccount number)
The Account's ownership interests (including any certificates or other evidence of ownership) in the Private Investment will be/are correctly registered to:	Bear, Stearns Securities Corp., Custodian FBO: \[\sum_S-\frac{\text{HIRSCHTRITT, IKM}}{\text{Redacted}_{72-15}}\] Tax ID # [Redacted 3666] P.O. Box 6215, Cadman Plaza, Brooklyn, NY 11202-1395

		Total \$ value of	of each	7	Total value of the
2	As of the most recent	share/un			account's interest
	valuation of the Account's investment in the				
	Private Investment was:				
3	As of the Account	Total \$ value of p	ourchase	S	hare/unit quantity
	(Insert Date) purchased:	202 01		20	a 0 11 11
1	purchased.	279,910.	/(21	9,910.11
4	Interests in the Private Investment are being rede	eemed as of			
		_	Insert date		
	The following information applies to the redempti	on:			
ļ			Total \$ v	alue	Share/unit quantity
	Prior to the redemption, the Account's investment	t consisted of:			
	The redemption consists of:				
	(For a full redemption, insert all of the Account's	interests)			
	After the redemption, the Account's investment counties.	onsists of:			
	(For a full redemption, insert 0)				
Acc Ste pur con gen Sec Inve	e undersigned, as an authorized representative count's interest in the Private Investment will only arns Securities Corp. The undersigned has adverbase, if there is the possibility of "unrelated businessequences to the Account as a tax-exempt investmented, the Private Investment will timely provide curities Corp. Any distributions arising or in construction will be made to Bear, Stearns Securities Corp. Account holder. South are any questions on any of this information, prince:	y be changed or will advisiness taxable instor. If "unrelated IRS Schedule Konnection with Corp. on behalf of	upon writing the Ancome" attended busing the investment of the Accordance in the Acc	ten red Accoun and/or ess ta 1065) estmen count, a	quest from Bear, t holder, prior to any adverse tax xable income" is to Bear, Stearns at in the Private and not directly to
Tele	ephone Number: Reda	cte	d <u>=</u>		
X	gnature gnature JNID P. STENMANN int Name of General Partner/Managing Member/Officer	AvThR() ED or Trustee Titl		N A 70.	RY

The Chrysler Center 666 Third Avenue, 29th Floor New York, N.Y. 10017

			,	
Bear, Stearns Sec	surities Corp.		9/2/106	Э
CIF RODOR	18. Helpern	Account	Date	
Account number: Cashiers Departm C/O Private Place P.O. Box 6215 Cadman Plaza #0 Brooklyn, New Yo	en. ment 21395			
Dear Bear, Stearn	s Securities Corp:			
I am the	ANTHORIZED	SIGNATURY naging Member/Officer or Trustee		of
	[Insert General Partne://Mar PJ ADMINISTRATOR		the "Private Investr	ment")
This letter convent	[Insert name of investment] to evidence: (please check all		(ale Private livesa	nient j.
ownership and ownership and ownership and ownership and	valuation of interests in the P purchase of interests in the P transfer of interests in the Pri partial redemption of interests of interests in the Private Inve	rivate Investment (con Private Investment (con vate Investment (com s in the Private Invest	mplete 1 and 3 belo plete 1 and 2 below ment (complete 1 ar) ')
On behalf of the F to Bear, Stearns S	Private Investment, I hereby moderate Securities Corp. as custodian for	nake the acknowledgr or account	nents and represent	tations below
Rober	[insert Account Holder and		MOJER	("Account").
evidence of	nt's ownership interests any certificates or other ownership) in the Private fill be/are correctly registered	Red	. lb ble N, dacted oo , edacted back	1RA 0

2	As of the most recent	Total \$ value share/u			otal value of the ccount's interest
	valuation of the Account's investment in the Private Investment was:				
3	As of the Account	Total \$ value of	purchase	SI	hare/unit quantity
	purchased:	276,27	12.52	27	16,272,52
4	Interests in the Private Investment are being red	eemed as of	Insert date	······	•
	The following information applies to the redempti	on:			
	Prior to the redemption, the Account's investmen	t consisted of:	Total \$ v	alue	Share/unit quantity
	The redemption consists of: (For a full redemption, insert all of the Account's)	. :			:
	After the redemption, the Account's investment c (For a full redemption, insert 0)	onsists of:			:
Ster pure con gen Sec Inve	undersigned, as an authorized representative count's interest in the Private Investment will only arms Securities Corp. The undersigned has adversase, if there is the possibility of "unrelated but sequences to the Account as a tax-exempt investment, the Private Investment will timely provide curities Corp. Any distributions arising or in construction will be made to Bear, Steams Securities Caccount holder.	ly be changed vised or will ad siness taxable estor. If "unrela IRS Schedule I connection with	upon writi vise the A income" a ated busin K-1 (Form i the inve	ten rec account and/or ess ta: 1065) estmen	uest from Bear, t holder, prior to any adverse tax xable income" is to Bear, Stearns t in the Private
If yo	ou have any questions on any of this information, p	olease contact t	he unders	igned a	at:
	ress: DAVID CAMHI Phone Number: Reda	cte	<u> </u>		
X Sig	gnature DAVID R. STETNMANN nt Name of General Partner/Managing Member/Officer	AUTHOLIZ or Trustee Tit		TNATI	DRY

The Chrysler Center 666 Third Avenue, 29th Floor New York, N.Y. 10017

Bear, Stearns Securities Corp,	9/2/106
CIF VINCENT J. SIRAPOSS	Account Date
Account number: Redacted (). () Redacted (). (Ωςε
I am the	of SLGNIATORY of naging Member/Officer or Trustee)
PJ ADMINISTRATOR L	(the "Private Investment").
This letter serves to evidence: (please check all	that apply)
ownership and valuation of interests in the P ownership and purchase of interests in the P ownership and transfer of interests in the Pri ownership and partial redemption of interest full redemption of interests in the Private Inve	Private Investment (complete 1 and 3 below) vate Investment (complete 1 and 2 below) s in the Private Investment (complete 1 and 4 below)
On behalf of the Private Investment, I hereby in to Bear, Steams Securities Corp. as custodian f	nake the acknowledgments and representations below or account
VINCENT J SURACUCE	2 IRA ROLLOURA ("Account").
The Account's ownership interests (including any certificates or other evidence of ownership) in the Private Investment will be/are correctly registered to:	Bear, Stearns Securities Corp., Custodian FBO: VINCENT J. SURACUSE, RA Redacted G. 13 Tax ID# [Redacted 76 1] P.O. Box 6215, Cadman Plaza, Brooklyn, NY

			Total \$ value	of analy		otal value of the
2	As of (Insert Date)	the most recent	share/u			ccount's interest
	valuation of the Account's Private Investment was:	investment in the				
3	As of	the Account	Total \$ value of	f purchase	Si	hare/unit quantity
	(Insert Date) purchased:		89,34	12.82	80	1,342.82
4	Interests in the Private Inve			Insert date	:	
				Total \$ v	alue	Share/unit quantity
	Prior to the redemption, the second control of the redemption.	ne Account's investmen	t consisted of:			
	The redemption consists of (For a full redemption, ins.)		nterests)			
	After the redemption, the (For a full redemption, ins.)		onsists of:			
Stea pure con gen Sec	The undersigned, as an authorized representative of the Private Investment, agrees that the Account's interest in the Private Investment will only be changed upon written request from Bear, Stearns Securities Corp. The undersigned has advised or will advise the Account holder, prior to purchase, if there is the possibility of "unrelated business taxable income" and/or any adverse tax consequences to the Account as a tax-exempt investor. If "unrelated business taxable income" is generated, the Private Investment will timely provide IRS Schedule K-1 (Form 1065) to Bear, Stearns Securities Corp. Any distributions arising or in connection with the investment in the Private Investment will be made to Bear, Stearns Securities Corp. on behalf of the Account, and not directly to the Account holder.					
If yo	ou have any questions on any	of this information, p	lease contact	the unders	igned a	at:
Nan		NID CAMHI				
	ress:	Redac	ted=			
X Sig	gnature DAVID P. STEINMANI int Name of General Partner/Ma		かかんルモン	S/67V/	970R	

08-01789-cgm Doc 19203-12 Filed 12/09/19 Entered 12/09/19 18:06:30 Exhibit 12 Pg 12 of 13

PJ Administrator LLC

The Chrysler Center 666 Third Avenue, 29th Floor New York, N.Y. 10017

Bear, Stearns Securities Corp.	9/21/06
CIF HEIL E Palminaly	Account Redacted
Account number: Redacted 1 - 16	Nedacted 01-16
Cashiers Department	2
C/O Private Placement	
P.O. Box 6215 Cadman Plaza #021395	
Brooklyn, New York 11202-1395	
Re: Neil E. Boywing F	Redacted ₀₁₋₁₆
Dear Bear, Stearns Securities Corp:	
lam the AUTHORI.	2EO SIGNATERY of Managing Member/Officer or Trustee)
^	
PJ ADM INISTRATO	
This letter serves to evidence: (please check a	ii that apply)
	Private Investment (complete 1 and 2 below)
	Private Investment (complete 1 and 3 below)
H	rivate Investment (complete 1 and 2 below)
full redemption of interests in the Private In	sts in the Private Investment (complete 1 and 4 below)
·	
On behalf of the Private Investment, I hereby to Bear, Stearns Securities Corp. as custodian	make the acknowledgments and representations below for account
NEIL & Botwino	decount number) ("Account").
(insert Account Holder an	a account number;
1 The Account's ownership interests	
(including any certificates or othe evidence of ownership) in the Private	
Investment will be/are correctly registered	
to:	of Number
	Tax ID# [_Redacted 1957]
	P.O. Box 6215, Cadman Plaza, Brooklyn, NY

2	As of the most rece		Total \$ value			otal value of the ccount's interest
_	(Insert Date)		share/u	rin.		ocourt s interest
	valuation of the Account's investment in Private Investment was:	the				
3	As of the Account		Total \$ value of	purchase	Si	hare/unit quantity
	purchased:		55,28	2.14	5	5,282.14
4	Interests in the Private Investment are bein	g rede	eemed as of	Insert date		•
	The following information applies to the red	lempti	on:			
				Total \$ v	ralue	Share/unit quantity
	Prior to the redemption, the Account's invention	estmen	t consisted of:			
	The redemption consists of: (For a full redemption, insert all of the Accer	ount's	interests)			
	After the redemption, the Account's investre (For a full redemption, insert 0)	ment c	onsists of:			
The undersigned, as an authorized representative of the Private Investment, agrees that the Account's interest in the Private Investment will only be changed upon written request from Bear Stearns Securities Corp. The undersigned has advised or will advise the Account holder, prior to purchase, if there is the possibility of "unrelated business taxable income" and/or any adverse tax consequences to the Account as a tax-exempt investor. If "unrelated business taxable income" is generated, the Private Investment will timely provide IRS Schedule K-1 (Form 1065) to Bear, Stearns Securities Corp. Any distributions arising or in connection with the investment in the Private Investment will be made to Bear, Stearns Securities Corp. on behalf of the Account, and not directly to the Account holder.						quest from Bear, t holder, prior to any adverse tax xable income" is to Bear, Stearns tt in the Private
If y	ou have any questions on any of this informa	ation, p	olease contact	the unders	signed	at:
	re: Sephone Number: Bress: DAVID CAM H Red Red		cte	d <u>=</u>		
X	gnature DAVID P. STEINMANN int Name of General Partner/Managing Member/	Officer	AVDto L1.	2 <i>∈</i> D <i>S/(</i>	テルAT	
• • •						